From: Sent: To: Subject: Attachments:

January-03-19 10:13 AM Rate Mitigation Review For your consideration nl energy.pdf; ATT00001.htm

The comments contained below I believe go beyond your current mandate of reviewing energy rates. Nevertheless, please accept them as my current views on the broader subject of the management of the energy from the Churchill River and its distribution.

Thank you.



An option for management of the Churchill River hydro energy, and NL island generation and distribution.

- Sell all transmission assets on the island now publicly owned to Fortis, including possibly those in Labrador
- Sell all generation assets on the island to Fortis, or request competitive bids for the sale.
- Make Muskrat Falls a part of CFLCo through negotiations with Quebec, which will include consideration of the current hydro contract to expire in 2041 and the 60/40 ownership of CFLCo now in place. Rights to Gull Island water to be included in negotiations also. The Churchill River is one river system.
- The above would see the Labrador system managed by CFLCo and the island system by Fortis. An agreement for the sale of energy from CFLCo to Fortis would be needed.
- Together with new ownership arrangements have the revenue from the sale of energy assets go directly to the repayment of Muskrat debt.
- Following conclusion, or concurrently with negotiations, of the take-over of Churchill energy by CFLCo and island generation/ distribution by Fortis, and the realization of the financial arrangements from the sale of assets, conduct talks with the federal government on the allocation of the financial shortfall between governments.
- The price to be paid for electricity by ratepayers to be set by PUB.
- Abolish NL Hydro